WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

CIN - L52100GJ2008PLC055195

Regstd. Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110

Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended 30/09/2015	Quarter Ended 30/06/2015	Quarter Ended 30/09/2014	Half year Ended 30/09/2015	Half year Ended 30/09/2014	Year Ended 31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Net sales/ Income from operations**	**26.47**	**0.35**	**27.41**	**26.82**	**28.70**	**86.77**
2	**Expenses**						
	(a) Purchase of stock - in - trade	-	-	-	-	-	55.10
	(b) Employee benefits expense	0.75	0.09	-	0.84	-	0.24
	(c) Rent expense	0.89	0.88	0.87	1.77	1.75	3.51
	(d) Professional fees	2.65	0.27	1.09	2.92	2.81	4.44
	(f) Advertisement expenses	0.98	0.98	0.67	1.96	1.69	3.29
	(g) Director sitting fees	0.99	0.94	1.14	1.93	1.14	3.20
	(h) Rates and taxes	0.84	0.85	0.59	1.69	1.18	2.39
	(g) Other expenses	2.33	0.22	6.58	2.55	7.45	8.58
	Total expenses	**9.43**	**4.23**	**10.94**	**13.66**	**16.02**	**80.75**
3	**Profit/(loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**17.04**	**(3.88)**	**16.47**	**13.16**	**12.68**	**6.02**
4	Other income	-	-	-	-	-	-
5	**Profit/(loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**17.04**	**(3.88)**	**16.47**	**13.16**	**12.68**	**6.02**
6	Finance costs	-	-	-	-	-	-
7	**Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**17.04**	**(3.88)**	**16.47**	**13.16**	**12.68**	**6.02**
8	Exceptional items	-	-	-	-	-	-
9	**Profit/(loss) from ordinary activities before tax (7 - 8)**	**17.04**	**(3.88)**	**16.47**	**13.16**	**12.68**	**6.02**
10	**Tax expense:**						
	- Current tax	-	-	-	-	-	-
	- MAT credit entitlement	-	-	-	-	-	-
	- Excess/(short) provision of tax for earlier years	-	-	-	-	-	(0.94)
	- Deferred tax	-	-	-	-	-	-
11	**Net profit/(loss) from ordinary activities after tax (9 - 10)**	**17.04**	**(3.88)**	**16.47**	**13.16**	**12.68**	**5.08**
12	Extraordinary items	-	-	-	-	-	-
13	**Net profit/(loss) for the period (11 + 12)**	**17.04**	**(3.88)**	**16.47**	**13.16**	**12.68**	**5.08**
14	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45	365.45	365.45
15	Reserves excluding Revaluation Reserves						1,189.70
16	**Earnings per share (EPS)**						
	Basic and diluted EPS (Rs.)	0.47	(0.11)	0.45	0.36	0.35	0.14

Part II

Sr. No.	Particulars	Quarter Ended 30/09/2015	Quarter Ended 30/06/2015	Quarter Ended 30/09/2014	Half year Ended 30/09/2015	Half year Ended 30/09/2014	Year Ended 31/03/2015
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding :**						
	- Number of shares	1,028,902	1,028,902	1,045,902	1,028,902	1,045,902	1,045,902
	- Percentage of shareholding	28.15%	28.15%	28.62%	28.15%	28.62%	28.62%
2	**Promoters and Promoter Group Shareholding:**						
	(a) Pledged / encumbered :						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non - encumbered :						
	- Number of shares	2,625,574	2,625,574	2,608,574	2,625,574	2,608,574	2,608,574
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.85%	71.85%	71.38%	71.85%	71.38%	71.38%
	See accompanying notes to the financial results						

	Particulars	3 months ended 30/09/2015
B	**INVESTORS' COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Particulars	Quarter Ended 30/09/2015	Quarter Ended 30/06/2015	Quarter Ended 30/09/2014	Half year Ended 30/09/2015	Half year Ended 30/09/2014	Year Ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
Finance	26.47	0.35	27.41	26.82	28.70	31.22
Non Finance	-	-	-	-	-	55.55
Net sales/ Income from operations	**26.47**	**0.35**	**27.41**	**26.82**	**28.70**	**86.77**
Segment Results						
Finance	26.45	0.33	27.41	26.78	28.36	30.87
Non Finance	-	-	-	-	-	0.45
Unallocated	(9.41)	(4.21)	(10.94)	(13.62)	(15.68)	(25.30)
Total profit before tax	**17.04**	**(3.88)**	**16.47**	**13.16**	**12.68**	**6.02**
Capital Employed						
Finance	1,550.03	1,536.73	1,545.91	1,550.03	1,545.91	1,539.48
Non Finance	0.25	0.25	0.25	0.25	0.25	0.25
Unallocated	18.02	14.28	16.58	18.02	16.58	15.41
Total	**1,568.30**	**1,551.26**	**1,562.74**	**1,568.30**	**1,562.74**	**1,555.14**

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at 30/09/2015	As at 31/03/2015
		(Unaudited)	(Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's funds**		
	Share Capital	365.45	365.45
	Reserves and surplus	1,202.85	1,189.70
		1,568.30	**1,555.15**
2	**Current liabilities**		
	Other current liabilities	5.53	5.63
		5.53	**5.63**
		1,573.83	**1,560.78**
B	**ASSETS**		
1	**Non - current assets**		
	Non - current investments	1,550.03	1,449.46
	Long-term loans and advances	12.87	12.86
		1,562.90	**1,462.32**
2	**Current assets**		
	Cash and cash equivalents	9.05	98.16
	Short - term loans and advances	0.25	0.28
	Other current assets	1.63	0.02
		10.93	**98.46**
		1,573.83	**1,560.78**

Notes:

1) The above financials results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meetings held on 31 October 2015

2) In accordance with the requirement of Clause 41 of the listing agreement with the stock exchange, the auditors have carried out a limited review of the aforesaid financial results for the quarter ended 30.09.2015.

3) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

For Welspun Investments and Commercials Limited

L. T. Hotwani
Director
DIN - 00007125

Place: Mumbai
Date: .31 October 2015