



WICL/SEC/2018-19

August 06, 2018

To,

Bombay Stock Exchange Ltd.  
Scrip Code: 533252  
Department of Listing,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.

National Stock Exchange of India Ltd.  
Stock Symbol : WELINV, Series : EQ  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Dear Sirs/Madam,

**Sub.: Un-Audited Financial Results for the quarter ended June 30, 2018.**

Please find attached herewith the Un-Audited Financial Results alongwith Segment Report for the quarter ended June 30, 2018 as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today. Also attached is the Limited Review Report of the Auditors of the Company on the Un-Audited Financial Results.

The meeting of the Board of Directors concluded at 03.40 P.M.

Please take the same on record.

For Welspun Investments and Commercials Limited

Amol Nandedkar  
Company Secretary  
ACS-23661



**Welspun Investments & Commercials Limited**

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wlnl@welspun.com Website : www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Corporate Identity Number: L52100GJ2008PLC055195

### Independent Auditor's Review Report

To the Board of Directors of  
**Welspun Investments and Commercials Limited**  
Welspun City, Village Versamedi, Taluka Anjar,  
Dist. Kutch, Gujarat – 370110.

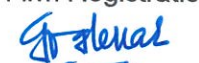
We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Welspun Investments and Commercials Limited for the quarter ended 30 June 2018, ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5 July 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with rules issued thereunder, read with circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Y S & CO. LLP  
Chartered Accountants  
Firm Registration No. 012388S/S200048

  
(G. D. Joglekar)

Partner  
Membership No.: 039407



Place: Mumbai  
Date: 6 August, 2018



**WELSPUN INVESTMENTS AND COMMERCIALS LIMITED**

CIN - L52100GJ2008PLC055195, Website : www.welspuninvestments.com

Registered Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110

Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018**

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	0.12	79.82	2.98	136.32
II	Other Income	2.09	(2.59)	0.01	1.02
III	<b>Total Income (I+II)</b>	<b>2.21</b>	<b>77.23</b>	<b>2.99</b>	<b>137.34</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of stock - in - trade	-	79.70	-	79.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	0.75	0.75	0.75	3.00
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Rent	0.78	0.78	0.90	3.24
	(h) Rates & Taxes	1.45	1.30	1.34	5.28
	(i) Professional fees	0.90	1.25	1.22	6.89
	(j) Advertisement expenses	0.57	0.53	0.91	3.95
	(k) Director sitting fees	1.31	1.36	0.75	5.02
	(l) Other expenses	3.88	0.46	1.82	4.66
	<b>Total expenses</b>	<b>9.64</b>	<b>86.13</b>	<b>7.69</b>	<b>111.74</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(7.43)</b>	<b>(8.90)</b>	<b>(4.70)</b>	<b>25.60</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>(7.43)</b>	<b>(8.90)</b>	<b>(4.70)</b>	<b>25.60</b>
VIII	<b>Tax expense:</b>				
	- Current tax	-	-	-	-
	- Deferred tax	2.47	-	-	-
IX	<b>Profit/(Loss) for the period from continuing operations</b>	<b>(4.96)</b>	<b>(8.90)</b>	<b>(4.70)</b>	<b>25.60</b>
X	<b>Profit/(Loss) from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	Tax expense of discontinuing operations	-	-	-	-
XII	<b>Profit/(Loss) from discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(4.96)</b>	<b>(8.90)</b>	<b>(4.70)</b>	<b>25.60</b>
XIV	<b>Other Comprehensive Income</b>				
	<b>Items that will not be reclassified to Profit or Loss</b>				
	i. Net Gain (Loss) on FVOCI Equity instruments	(28.26)	(1,144.10)	2,153.91	4,553.23
	ii. Deferred Tax on above Item	4.85	6.08	-	6.08
	<b>Items that will be reclassified to Profit or Loss</b>				
	i. Net (loss) / gain on FVOCI debt securities	-	-	-	-
	ii. Deferred Tax on above Item	-	-	-	-
	<b>Total Other Comprehensive Income for the period (Net of Tax)</b>	<b>(23.41)</b>	<b>(1,138.02)</b>	<b>2,153.91</b>	<b>4,559.31</b>
XV	<b>Total Comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and Other Comprehensive Income for the period)</b>	<b>(28.37)</b>	<b>(1,146.92)</b>	<b>2,149.21</b>	<b>4,584.91</b>
XVI	<b>Paid - up equity share capital (Face Value Rs. 10 each)</b>	<b>365.45</b>	<b>365.45</b>	<b>365.45</b>	<b>365.45</b>
XVII	<b>Earnings per equity share</b>				
	1. Basic:	(0.14)	(0.24)	(0.13)	0.70
	2. Diluted:	(0.14)	(0.24)	(0.13)	0.70



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<b>WELSPUN INVESTMENTS AND COMMERCIALS LIMITED</b> CIN - L52100GJ2008PLC055195, Website : www.welspuninvestments.com Registered Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110 Corporate Office : Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013.				
<b>SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>				
(Rs. In lakhs)				
Particulars	Quarter Ended			Year Ended
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
(a) Finance	0.12	(0.07)	2.98	56.43
(b) Non Finance - Trading	-	79.89	-	79.89
(c) Unallocated	-	-	-	-
<b>Total</b>	<b>0.12</b>	<b>79.82</b>	<b>2.98</b>	<b>136.32</b>
Less : Inter Segment Revenue	-	-	-	-
<b>Net sales/ Income from operations</b>	<b>0.12</b>	<b>79.82</b>	<b>2.98</b>	<b>136.32</b>
<b>2 Segment Results</b>				
(a) Finance	0.12	(0.18)	1.60	56.03
(b) Non Finance - Trading	-	0.19	-	0.19
<b>Total</b>	<b>0.12</b>	<b>0.01</b>	<b>1.60</b>	<b>56.22</b>
<b>Less :</b>				
(i) Finance Cost	-	-	-	-
(ii) Other un-allocable Expenses net off Un-allocable Income	7.55	8.91	6.30	30.62
<b>Total profit before tax</b>	<b>(7.43)</b>	<b>(8.90)</b>	<b>(4.70)</b>	<b>25.60</b>
<b>3 Segment assets</b>				
(a) Finance	12,663.04	12,699.09	10,258.06	12,699.09
(b) Non Finance - Trading	6.06	3.08	0.50	3.08
(c) Unallocated	18.29	17.64	17.45	17.64
<b>Total Segment assets</b>	<b>12,687.39</b>	<b>12,719.81</b>	<b>10,276.01</b>	<b>12,719.81</b>
<b>4 Segment Liabilities</b>				
(a) Finance	-	-	74.54	-
(b) Non Finance - Trading	-	-	-	-
(c) Unallocated	43.24	47.28	5.28	47.28
<b>Total Segment Liabilities</b>	<b>43.24</b>	<b>47.28</b>	<b>79.82</b>	<b>47.28</b>
<b>5 Capital Employed</b>				
(a) Finance	12,663.04	12,699.09	10,183.52	12,699.09
(b) Non Finance - Trading	6.06	3.08	0.50	3.08
(c) Unallocated	(24.95)	(29.64)	12.17	(29.64)
<b>Total Capital Employed</b>	<b>12,644.15</b>	<b>12,672.53</b>	<b>10,196.19</b>	<b>12,672.53</b>



*G. Golekar*

- Notes:** 1) The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013 ("The Act") read with the relevant rules issued thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016.
- 2) The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 6 August, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results.
- 4) On 14 June 2018, the Company has filed Scheme of Amalgamation with the Stock Exchange for amalgamation of Aethelred Multiventure Private Limited (Holding Company) with the Company.
- 5) Previous period's figures have been regrouped/reclassified, wherever necessary, to correspond with those of current period .

For Welspun Investments and Commercials Limited

Atul Desai  
Director  
DIN - 00019443



Place: Mumbai  
Date: 6 August, 2018



*g. shenar*